

**Rolling Hills Ranch Master
2020
BUDGET**

| | Actuals as of 12/31/19 | 2020 Budget |
|---|---------------------------|----------------------|
| INCOME | | |
| Association Dues | \$ 118,599.73 | \$ 119,163.00 |
| Legal Fees | \$ 3,045.00 | \$ - |
| Fine Income | \$ - | \$ - |
| Late Fees | \$ 1,051.15 | \$ 5,000.00 |
| Savings Interest | \$ 78.01 | \$ 50.00 |
| Total Income | \$ 122,773.89 | \$ 124,213.00 |
| EXPENSES | | |
| Management Fees | \$ 10,890.00 | \$ 10,890.00 |
| General Office (mailings, postage, copies) | \$ 3,525.32 | \$ 4,000.00 |
| Meeting Expense | \$ 360.00 | \$ 400.00 |
| Legal - General Association Business | \$ - | \$ 750.00 |
| Legal - Risk Sharing | \$ 2,625.32 | |
| Legal - Collections Costs | \$ 3,026.93 | |
| Legal - Covenant Violations | \$ 1,525.32 | |
| Tax Consulting (prepare taxes) | \$ 375.00 | \$ 400.00 |
| Water Landscape (water use on common) | \$ 10,672.50 | \$ 10,672.50 |
| Sprinkler Repair | \$ 4,685.88 | \$ 5,000.00 |
| Pump Repairs | \$ 726.32 | \$ 1,000.00 |
| Trash Removal | \$ 2,247.32 | \$ 2,500.00 |
| Tree Maintenance (Spraying of Trees, replacing trees), new trees <i>Tree Spraying/Trimming</i> | \$ 8,046.99 | \$ 8,500.00 |
| Landscaping (misc items trimming bushes) | \$ 1,235.32 | \$ 2,500.00 |
| General Repairs (exterior lights, and exterior maintenance) | \$ 1,945.32 | \$ 2,500.00 |
| Electricity | \$ 572.88 | \$ 2,000.00 |
| Lawn Maintenance (lawn contract for mowing and trimming) | \$ 36,168.00 | \$ 36,168.00 |
| Snow Removal | \$ 2,692.50 | \$ 4,000.00 |
| Insurance | \$ 1,929.53 | \$ 4,000.00 |
| Income Taxes | \$ - | \$ 500.00 |
| Capital Improvement (includes any big items such as bed replacement, sod repair) | \$ - | \$ 10,000.00 |
| Total Operating Expenses | \$ 93,250.45 | \$ 105,780.50 |
| Reserve Growth | \$ 29,523.44 | \$ 18,432.50 |
| Total Expenses | \$ 122,773.89 | \$ 124,213.00 |

Bank Balances as of 12/31/19

| | |
|----------------------|----------------------|
| Checking | \$ 78,988.06 |
| Money Market Account | \$ 59,072.65 |
| Total | \$ 138,060.71 |