

MONARCH ESTATES HOA
Board of Directors General Session Meeting Minutes
January 14, 2020

NOTICE OF MEETING

The General Session meeting of the Board of Directors of the Monarch Estates Homeowners Association was held on January 14, 2020 at 7 Park Ave, Firestone CO. 80504

BOARD MEMBERS PRESENT

President, Paul Hubble	2022
Vice President-Treasurer, David Whelan	2021
Secretary, Janelle Lende	2021
Member at Large, Crystal Bugno	2021
Martin May	2022
Board member Absent	
Secretary, Janelle Lende	2021

Homeowners present were Jim Jantz , Rob Putman and Lynn & Richard Paige

CALL TO ORDER

President Paul Hubble called the Board of Directors meeting to order at 7:00 p.m. following owner discussion at the annual meeting that could not be conducted due to lack of quorum.

Due to the lack of quorum to elect Board members the Board discussed appointing members to the Board of Directors so there is a 5 member board.

A motion was made and seconded to appoint Paul Hubble and Martin May to the Board of Directors. The officer positions will remain the same.

The Board reviewed the year end financials. At the end of 2019 revenue was \$79,035 and expense was \$69,222. There was \$29,676 in checking and \$18,304 in savings.

Next Meeting

The next meeting will be on March 10, 2020.

There being no further business to come before the Board, the meeting adjourned at 7:25 pm

Respectfully submitted,
Becky Stewart, , CAM