

MONARCH ESTATES BUDGET
2020

Account	YTD Actual 12/31/2018	YTD Actual 12/31/2019	Annual Budget 2019	Annual Budget 2020
REVENUE				
3100 HOA Assessments	78,517.79	75,527.10	75,600.00	75,600.00
3610 Late Fee Income	2,352.90	1,084.49	0.00	
3650 Fine Income	415.00	100.00	0.00	
3695 Legal Fees	181.53	2,306.76	0.00	
3805 Savings Interest	15.27	16.66	0.00	
TOTAL REVENUE	81,482.49	79,035.01	75,600.00	75,600.00
EXPENSES				
4400 Utilities - Electricity	1,176.14	1,241.23	1,200.00	1,200.00
4440 Utilities - Water	26,401.80	27,515.69	26,000.00	26,000.00
4510 Fertilization/Weed Control	4,220.00	0.00	0.00	
4520 Landscape Contract	5,675.00	12,645.00	14,000.00	14,000.00
4525 Common Area Maint	978.00	248.00	3,600.00	2,600.00
4526 Common Area Lights	298.43	59.93	300.00	300.00
4530 Landscaping Outlots	6,185.00	4,830.00	3,500.00	3,500.00
4533 Mail Box Maintenance	0.00	0.00	200.00	200.00
4540 Snow Removal	4,149.96	3,018.30	2,650.00	2,650.00
4560 Tree Maint.	125.00	0.00	1,000.00	1,000.00
4570 Sprinkler Repair/Maint.	1,380.00	2,425.00	2,000.00	2,000.00
5030 Legal Fees	2,742.80	424.00	1,300.00	1,300.00
5040 Management Fees	7,620.00	7,620.00	7,560.00	7,620.00
5075 Tax Consulting Fees	275.00	275.00	275.00	275.00
5100 Office - General	3,256.34	1,874.21	2,100.00	2,815.00
5150 Office - Entertainment	165.76	150.36	1,515.00	500.00
7500 Fixed Expenses - Insurance	980.00	980.00	1,000.00	1,000.00
9010 Bad Debt Expense	0.00		2,700.00	1,640.00
9020 Bank Charge		16.00		
9100 Major Improvements	1,745.00		0.00	
TOTAL EXPENSES	67,374.23	63,322.72	70,900.00	68,600.00
9300 Reserve Growth	3,840.00	5,900.04	4,700.00	7,000.00
TOTAL EXPENSE + RESERVE CC	71,214.23	69,222.76	75,600.00	75,600.00

CONFIRMATION OF CASH BALANCES:

Cash - Checking	29,676.84
Cash - MM Guaranty Bank	18,304.20
Petty Cash - Gift Card 013119	500.00

ACTUAL CASH BALANCES

48,481.04