

Income for 2020

(no change over 2019)

Codes	Code Description	2020 Budget
	Number of Homes	366
	Annual Income per Home @ 145	580
	<u>Income</u>	
3100	HOA Assessments	212,280
3610	Late Fee Revenue	0
3615	Pool Pass Revenue	0
3650	Fine Income (CLARIFY)	0
3680	Legal Fees (reimbursement)	0
3695	Legal Fees (prior years reimbursement)	0
	Oil Income (Anticipated)	180,000
3700	Interest Income	0
	Total Income	<u>\$392,280</u>



Proposed Budget for 2020

Expenses

4400	Utilities - Electricity	\$	8,000.00
4420	Utilities - Gas	\$	1,500.00
4440	Utilities - Water	\$	25,000.00
4500	Outside Mtce - Contract Services (Timberwolf)	\$	56,450.00
4600	Outside Mtce - Other (electrical, plumbing, etc.)	\$	3,000.00
4620	Spring Cleanup - Trash Removal	\$	000.00
4640	Outside Mtce - Sprinkler Repair/Maint	\$	7,000.00
4680	Outside Mtce - Grounds	\$	2,000.00
4700	Outside Mtce - Snow Removal	\$	5,000.00
4800	Outside Mtce - Pool Service - PVP contract	\$	4,000.00
4820	Outside Mtce - Pool Supplies & Repair	\$	7,000.00
4860	Outside Mtce - Payroll - Contracted (Pool Attendants)	\$	10,500.00
5000	Admin - Legal Fees - General	\$	10,000.00
5020	Admin - Legal Fees - Fine collections	\$	2,500.00
5050	Admin - Management Fees to PPS	\$	9,500.00
5100	Admin - General Office	\$	2,000.00
5200	Admin - Board Expenses and Reimbursements	\$	1,500.00
5220	Admin - Barbeque	\$	1,600.00
5300	Admin - Tax Consulting Fees	\$	400.00
5320	Admin - Other Expense	\$	1,200.00
5330	Admin - Flag maintenance and repair	\$	500.00
5340	Admin - PPS supplies and expenses	\$	3,500.00
7500	Fixed Expenses - Insurance	\$	7,500.00
7600	Fixed Exp - Property Taxes	\$	500.00
	Total Operating Expenses	\$	168,150.00



Proposed Special Projects for 2020

Special Projects - 2018 New Projects

9100	Shrub & Tree Replacement	\$	5,000.00
9101	Mulch Replacement	\$	5,000.00
	Fence restrain and repair	\$	5,000.00
9103	Miscellaneous Projects - Over runs	\$	2,000.00
	Total Special Projects	\$	17,309.00
	Greenbelt 2-rail fence to be replaced with a 3 rail fence	\$??	

Summary of Budget for 2020

Total Income Budget	\$212,280.00
Total Expenses and Special Projects	\$185,454.00
Leftover Surplus in budget	\$26,821.00

