

**Rolling Hills Ranch Master  
2019  
BUDGET**

|                                                                                        | Actuals<br>as of 12/31/18 | 2019<br>Budget       |
|----------------------------------------------------------------------------------------|---------------------------|----------------------|
| <b>INCOME</b>                                                                          |                           |                      |
| Association Dues                                                                       | \$ 128,100.00             | \$ 119,163.00        |
| Legal Fees                                                                             | \$ 3,760.88               | \$ -                 |
| Fine Income                                                                            | \$ 650.00                 | \$ -                 |
| Late Fees                                                                              | \$ 5,887.80               | \$ 5,000.00          |
| Savings Interest                                                                       | \$ 67.24                  | \$ 50.00             |
| <b>Total Income</b>                                                                    | <b>\$ 138,465.92</b>      | <b>\$ 124,213.00</b> |
| <b>EXPENSES</b>                                                                        |                           |                      |
| Management Fees                                                                        | \$ 10,890.00              | \$ 10,080.00         |
| General Office (mailings, postage, copies)                                             | \$ 4,725.00               | \$ 4,000.00          |
| Meeting Expense                                                                        | \$ 360.00                 | \$ 400.00            |
| Legal - General Association Business                                                   | \$ 6,541.32               | \$ 750.00            |
| Legal - Risk Sharing                                                                   | \$ 4,253.32               |                      |
| Legal - Collections Costs                                                              | \$ 5,639.36               |                      |
| Legal - Covenant Violations                                                            | \$ 4,525.32               |                      |
| Tax Consulting (prepare taxes)                                                         | \$ 325.00                 | \$ 300.00            |
| Water Landscape (water use on common)                                                  | \$ 18,504.56              | \$ 25,000.00         |
| Sprinkler Repair                                                                       | \$ 3,256.81               | \$ 4,000.00          |
| Pump Repairs                                                                           | \$ -                      | \$ 1,000.00          |
| Trash Removal                                                                          | \$ 1,508.00               | \$ 1,700.00          |
| Tree Maintenance (Spraying of Trees, replacing trees)<br><i>Tree Spraying/Trimming</i> | \$ 1,122.00               | \$ 3,000.00          |
| Landscaping (misc items trimming bushes)                                               | \$ 1,604.90               | \$ 5,500.00          |
| General Repairs (exterior lights, and exterior maintenance)                            | \$ 1,682.97               | \$ 5,000.00          |
| Electricity                                                                            | \$ 673.01                 | \$ 2,000.00          |
| Lawn Maintenance (lawn contract for mowing and trimming)                               | \$ 34,403.58              | \$ 35,000.00         |
| Snow Removal                                                                           | \$ 2,880.00               | \$ 4,000.00          |
| Insurance                                                                              | \$ 1,482.00               | \$ 1,500.00          |
| Income Taxes                                                                           | \$ -                      | \$ 500.00            |
| Capital Improvement (includes any big items such as bed replacement, sod repair)       | \$ 5,482.65               | \$ 10,000.00         |
| <b>Total Operating Expenses</b>                                                        | <b>\$ 109,859.80</b>      | <b>\$ 113,730.00</b> |
| <b>Reserve Growth</b>                                                                  | <b>\$ 28,606.12</b>       | <b>\$ 10,483.00</b>  |
| <b>Total Expenses</b>                                                                  | <b>\$ 138,465.92</b>      | <b>\$ 124,213.00</b> |

**Bank Balances as of 12/31/18**

|                      |                     |
|----------------------|---------------------|
| Checking             | \$ 19,464.62        |
| Money Market Account | \$ 54,294.66        |
| <b>Total</b>         | <b>\$ 73,759.28</b> |