

MONARCH ESTATES HOA
Board of Directors General Session Meeting Minutes
October 9, 2018

NOTICE OF MEETING

The General Session meeting of the Board of Directors of the Monarch Estates Homeowners Association was held on October 9, 2018 at 7 Park Ave, Firestone CO. 80504

BOARD MEMBERS PRESENT

President, Ray Gilmore	2020
Vice President, Paul Hubble	2020
Member at Large, Crystal Bugno	2021

BOARD MEMBERS ABSENT

Secretary, Janelle Lende	2021
Treasurer, David Whelan	2021

POUDRE PROPERTY SERVICES

Becky Stewart, Community Manager

HOMEOWNERS PRESENT

Stephen Pabst and Matthew Fifield

CALL TO ORDER

President Ray Gilmore called the meeting to order at 6:05 P.M.

MONARCH BUTTERFLY SOCIAL COMMITTEE

Ray reported the committee will be delivering a welcome baskets to the 2 new homeowners.

HOMEOWNER FORUM

Homeowner mentioned that owners should be considerate of neighbors when doing back yard landscape with proper drainage.

Owner reported that the city has completed some seal cracking on the streets.

SECRETARY REPORT

Be it resolved, upon motion made and seconded to approve the September 12, 2018. Motion passed unanimously.

FINANCIAL REPORT

Management reported that there is \$13,753 in the checking account and \$11,423 in the savings account. The budget reserve of \$3,840 to be transferred from the checking to the savings at the end of the year.

Be it resolved, upon motion made and seconded to approve the September 2018 financials. Motion passed unanimously

The Board reviewed the delinquency and collection reports.

BOARD DISCUSSION:

Park Improvements

The board discussed the proposals from Go Playgrounds for a new picnic table with shelter and the costs were from \$10,000 to \$30,000 which is not within the budget.

Ray Gilmore has been meeting with the planning and public works departments at the town to ask them to add improvements in the park as Neighbor Points HOA has a park that was paid for by the city.

Preliminary Budget

The board reviewed a preliminary budget provided by Becky Stewart. The budget included year to date expenses and income through September. The budget was approved with no increase.

New Business

There was a discussion regarding having a Yard of the Month winner that the social committee may want to promote.

Adjourn to Executive Session

The board met to discuss delinquent accounts at 7:45 p.m.

Next Meeting

The next meeting will be on January 8th .

There being no further business to come before the Board, the meeting adjourned at 7:30 pm

**Respectfully submitted,
Becky Stewart, CMCA , CAM**