

Monarch Estates Homeowners Assoc

| Account                          | YTD Actual<br>9/30/2018 | Annual Budget<br>2018 | Proposed<br>2019    |
|----------------------------------|-------------------------|-----------------------|---------------------|
| <b>REVENUE</b>                   |                         |                       |                     |
| 3100 HOA Assessments             | 55,677.59               | 75,600.00             | \$ 75,600.00        |
| 3610 Late Fee /Violation Revenue | 1,997.90                | 0.00                  |                     |
| 3615 NSF Check Fee Income        | 0.00                    | 0.00                  |                     |
| 3650 Fine Income                 | 744.00                  | 0.00                  |                     |
| 3695 Legal Fees                  | 26.33                   | 0.00                  |                     |
| 3805 Savings Interest            | 9.41                    | 0.00                  |                     |
| 3900 Transfer to/from Operating  | 0.00                    | 0.00                  |                     |
| <b>TOTAL REVENUE</b>             | <b>58,455.23</b>        | <b>75,600.00</b>      | <b>\$ 75,600.00</b> |
| <b>EXPENSES</b>                  |                         |                       |                     |
| 4400 Utilities - Electricity     | 857.56                  | 1,200.00              | \$ 1,200.00         |
| 4440 Utilities - Water           | 21,472.17               | 30,000.00             | \$ 26,000.00        |
| 4510 Fertilization/Weed Control  | 3,325.00                | 3,000.00              |                     |
| 4520 Landscape Contract          | 4,175.00                | 12,000.00             | \$ 14,000.00        |
| 4525 Common Area Maint           | 468.00                  | 2,000.00              | \$ 3,600.00         |
| 4526 Common Area Lights          | 298.43                  | 300.00                | \$ 300.00           |
| 4530 Landscaping Outlots         | 4,715.00                | 2,000.00              | \$ 3,500.00         |
| 4533 Mail Box Maintenance        | 0.00                    | 200.00                | \$ 200.00           |
| 4540 Snow Removal                | 3,458.30                | 4,150.00              | \$ 2,650.00         |
| 4560 Tree Maint.                 | 125.00                  | 1,000.00              | \$ 1,000.00         |
| 4570 Sprinkler Repair/Maint.     | 980.00                  | 2,000.00              | \$ 2,000.00         |
| 5030 Admin - Legal Fees          | 2,013.00                | 1,300.00              | \$ 1,300.00         |
| 5040 Admin - Management Fees     | 5,715.00                | 7,560.00              | \$ 7,560.00         |
| 5075 Admin -Tax Consulting Fees  | 275.00                  | 250.00                | \$ 275.00           |
| 5100 Office - General            | 2,056.03                | 2,000.00              | \$ 2,100.00         |
| 5150 Office - Entertainment      | 117.84                  | 1,000.00              | \$ 1,515.00         |
| 7500 Fixed Expenses - Insurance  | 855.00                  | 1,000.00              | \$ 1,000.00         |
| <b>TOTAL EXPENSES</b>            | <b>50,906.33</b>        | <b>70,960.00</b>      | <b>\$ 69,700.00</b> |
| <b>CAPITAL ITEMS</b>             |                         |                       |                     |
|                                  | 0.00                    |                       |                     |
| 9010 Bad Debt Expense            | 1,745.00                | 800.00                | \$ 2,700.00         |
| 9100 Major Improvements          | 2,880.00                | 0.00                  |                     |
| 9300 Reserve Growth              | 4,625.00                | 3,840.00              | \$ 4,700.00         |
|                                  |                         | 4,640.00              |                     |
| <b>TOTAL EXPENSE AND RESERVE</b> | <b>55,531.33</b>        | <b>75,600.00</b>      | <b>\$ 75,600.00</b> |
| Checking Account                 | \$13,735                |                       |                     |
| Savings Reserve Account          | \$11,421                |                       |                     |