

**Rolling Hills Townhomes HOA
Board Meeting
October 9, 2018**

The Rolling Hills Townhomes Board of Directors Meeting was called to order at 7:00 pm.

The Board Members that were present were William Way, Tom Gibb, John Terry, Rich Gioino, Kevin Bass, and Bob Krasznai. A quorum was present.

Homeowner Forum:

Guest: none.

Approval of Minutes: The Board Minutes were emailed to the Board. A motion was made to waive the reading of the minutes. Motion passed.

Financials: Rich presented the August 2018 financials. All invoices through August have been paid. He discussed the current financials status of the accounts for the HOA. Total balance is \$243,616.51 in all accounts. All invoices through August have been paid. Rich reviewed the building and ground line items and the amount used thus far. Rich presented the 2019 Budget, which was approved and stands at \$187,200 for the year.

New Business:

Tom expressed disappointment at the lack of progress on the downspouts and the failure of the contractor to extend the horizontal downspout sufficiently at the bottom.

Bill discussed Mike Farnum's request for the HOA to repair the short wobbly fence that Mike claims was destroyed by our sprinkler's constant soaking. Bill emailed Mike that the Board considers that to be a normal cost of home ownership.

Bill reminded the group of the agreement to issue a mailed-out newsletter quarterly. Sandra was to set up a "tickle file" to remind the Board of this commitment. It was agreed to issue these newsletter the first day of each quarter, so the one for October 1 is overdue. Subjects suggested for the next newsletter are:

Thank homeowners for its improvement in picking up after their dogs.

Discuss downspout improvements.

The Rolling Hills Ranch Board of Directors meeting was adjourned at 7:34 pm. The next meeting will be at 7PM, Nov. 13, 2018

Respectfully Submitted,
William Way
President