

**ROLLING HILLS RANCH PATIO II
2017 PROPOSED BUDGET**

	2017	2017	2018	
	Proposed	Actuals thru	Proposed	
	Budget	12/14/2017	Budget	Comments
INCOME - 55 Homes @ \$97/monthly				
Homeowners Assessments	\$ 64,020.00	\$ 64,099.00	\$ 64,020.00	
Late Charges	\$ -	\$ (30.00)	\$ -	
Legal Fees	\$ -	\$ -	\$ -	
Interest Savings	\$ -	\$ 55.61	\$ -	
TOTAL INCOME	\$ 64,020.00	\$ 64,124.61	\$ 64,020.00	
EXPENSES				
Management Fees	\$ 4,500.00	\$ 4,500.00	\$ 4,500.00	
General Office(Postage, Copies & Mtg Expenses)	\$ 1,500.00	\$ 1,475.00	\$ 1,500.00	
Legal (policies, liens, collections)	\$ 1,000.00	\$ 149.00	\$ 500.00	
Tax Consulting	\$ 250.00	\$ 300.00	\$ 350.00	
Contract Amount - Lawn Care for 24 weeks	\$ 15,000.00	\$ 12,040.50	\$ 15,000.00	
Lawn Mowing				
Sprinkler Activation				
Fertilization				
Tree/Bush Trimming				
Sprinkler Winterization				
Weeding/Front Yard Clean-up (\$35/hr)	\$ 1,000.00	\$ 1,140.95	\$ 1,200.00	
Tree Maintenance (Replacement and Fertilization)	\$ 3,000.00	\$ 3,377.13	\$ 3,000.00	
General Repairs(Fence & Home Repairs)	\$ 1,000.00	\$ 1,258.67	\$ 1,500.00	
Sprinkler Repair/Battery Replacement	\$ 3,000.00	\$ 2,385.75	\$ 2,500.00	
Snow Removal	\$ 5,000.00	\$ 2,105.00	\$ 5,000.00	
Insurance(D&O/Liability)	\$ 1,000.00	\$ 965.50	\$ 1,000.00	
Major Improvements - (Painting homes)	\$ 15,000.00	\$ 20,980.00	\$ 20,000.00	Painting: \$11100, Fencing: \$9880
Total Operating Expenses	\$ 51,250.00	\$ 50,677.50	\$ 56,050.00	
Reserve Growth	\$ 12,770.00	\$ 13,447.11	\$ 7,970.00	
Total Expenses	\$ 64,020.00	\$ 64,124.61	\$ 64,020.00	
Total Cash Balance as of 12/14/16				
Checking		\$ 70,749.70		
CD		\$ 68,126.37		
Total Cash Balance		\$ 138,876.07		