

Courtyards at Miramont
Board Meeting Minutes
September 28, 2016

The Courtyards at Miramont Board of Directors Meeting was called to order at 6: 03 pm. A quorum was present with all Board Members present.

The Board reviewed the minutes from the September 26, 2016 Board Meeting. A motion was made and seconded to approve the minutes with a wording change. Motion passed 100%

The Board reviewed the September 2016 Financials. After discussion, a motion was made and seconded to approve the financials as presented. Motion passed. Bob reported he would like to see a breakdown of the tree maintenance in the financials. There was also discussion about a possible increase in 2017. During the discussion, they were trying to figure ways to not have an increase or how to present it to the Board. One of discussion, is keeping reserve costs low next year but some members believe that the reserves are there for expenses. PPS will prepare two budgets for the Board one with increase and one without.

Committee Reports:

Architectural Review: There is a hole behind #5 and #6 in Cottages. PPS will contact FLM to take a look.

Reserve & Capital Improvements: None

Communications/Social/Nominating: Bob contacted the committee concerning the reduce funds available for the Holiday Party. The committee has found a way to keep it under budget to have the party at Olive Garden this year.

Contracts/Covenants: The Board reviewed the covenants and the committee has met to discuss the changes. They will meet again on the 26th to put together feedback for the Board and the attorneys.

Board Discussion

Neirbo Discussion: The Board reviewed the last invoice received from them and approved it for payment. They would like an update from them as well.

The Courtyards at Miramont Board of Directors meeting was adjourned at 7:20 pm. The next meeting will be held on November 28, 2016 at 6 pm.

Respectfully Submitted,

Sandra Oldenburg
Vice President
Poudre Property Services