

**Rolling Hills Ranch Master
2018
BUDGET**

	Actuals as of 12/31/17	2018 Budget
INCOME		
Association Dues	\$ 127,691.67	\$ 119,163.00
Legal Fees	\$ 2,143.30	\$ -
Fine Income	\$ 575.00	\$ -
Late Fees	\$ 3,098.19	\$ 5,000.00
Savings Interest	\$ 27.19	\$ 50.00
Total Income	\$ 133,535.35	\$ 124,213.00
EXPENSES		
Management Fees	\$ 10,080.00	\$ 10,080.00
General Office (mailings, postage, copies)	\$ 4,447.36	\$ 4,000.00
Meeting Expense	\$ 360.00	\$ 400.00
Legal - General Association Business	\$ 425.36	\$ 750.00
Legal - Risk Sharing	\$ 8,256.36	
Legal - Collections Costs	\$ 8,639.36	
Legal - Covenant Violations	\$ 1,936.25	
Tax Consulting (prepare taxes)	\$ 375.00	\$ 300.00
Water Landscape (water use on common)	\$ 29,316.45	\$ 31,000.00
Sprinkler Repair	\$ 3,932.01	\$ 4,000.00
Pump Repairs	\$ -	\$ 1,000.00
Trash Removal	\$ 1,508.00	\$ 1,700.00
Tree Maintenance (Spraying of Trees, replacing trees)	\$ 4,800.00	\$ 5,000.00
<i>Tree Spraying/Trimming</i>		
Landscaping (misc items trimming bushes)	\$ 3,300.00	\$ 5,500.00
<i>Ditch Cleaning</i>		
General Repairs (exterior lights, and exterior maintenance)	\$ 1,166.43	\$ 5,000.00
Electricity	\$ 1,918.04	\$ 2,000.00
Lawn Maintenance (lawn contract for mowing and trimming)	\$ 33,436.00	\$ 33,436.00
Snow Removal	\$ 2,547.50	\$ 4,000.00
Insurance	\$ 1,465.00	\$ 1,500.00
Income Taxes	\$ -	\$ 500.00
Capital Improvement (includes any big items such as bed replacement, sod repair)	\$ 4,450.00	\$ 8,000.00
<i>Removal of Fence Along Hwy 60</i>		
Total Operating Expenses	\$ 122,359.12	\$ 118,166.00
Reserve Growth	\$ 11,176.23	\$ 6,047.00
Total Expenses	\$ 133,535.35	\$ 124,213.00

Bank Balances as of 12/31/17

Checking	\$ 45,991.57
Money Market Account	\$ 33,177.59
Total	\$ 79,169.16