

**ROLLING HILLS RANCH PATIO II  
2017 PROPOSED BUDGET**

	2016	2016	2017	
	Proposed	Actuals thru	Proposed	
	Budget	10/31/2016	Budget	Comments
<b>INCOME - 55 Homes @ \$97/monthly</b>				
Homeowners Assessments	\$ 64,020.00	\$ 59,319.65	\$ 64,020.00	
Late Charges	\$ -	\$ 143.52	\$ -	
Legal Fees	\$ -	\$ 817.00	\$ -	
Interest Savings	\$ -	\$ 46.05	\$ -	
<b>TOTAL INCOME</b>	<b>\$ 64,020.00</b>	<b>\$ 60,326.22</b>	<b>\$ 64,020.00</b>	
<b>EXPENSES</b>				
Management Fees	\$ 4,200.00	\$ 3,500.00	\$ 4,500.00	
General Office(Postage, Copies & Mtg Expenses)	\$ 900.00	\$ 1,161.18	\$ 1,500.00	
Legal (policies, liens, collections)	\$ 1,000.00	\$ 1,588.85	\$ 1,000.00	
Tax Consulting	\$ 250.00	\$ 200.00	\$ 250.00	
Contract Amount - Lawn Care for 24 weeks	\$ 15,000.00	\$ 16,054.51	\$ 15,000.00	
Lawn Mowing				
Sprinkler Activation				
Fertilization				
Tree/Bush Trimming				
Sprinkler Winterization				
Weeding/Front Yard Clean-up (\$35/hr)	\$ 1,000.00	\$ 646.06	\$ 1,000.00	
Tree Maintenance (Replacement and Fertilization)	\$ 3,000.00	\$ 1,360.00	\$ 3,000.00	
General Repairs(Fence & Home Repairs)	\$ 1,000.00	\$ 780.00	\$ 1,000.00	
Sprinkler Repair/Battery Replacement	\$ 3,000.00	\$ 1,359.19	\$ 3,000.00	
Snow Removal	\$ 5,000.00	\$ 5,015.00	\$ 5,000.00	
Insurance(D&O/Liability)	\$ 500.00	\$ 933.00	\$ 1,000.00	
Major Improvements - (Painting homes)	\$ 15,000.00	\$ 26,553.00	\$ 15,000.00	Painting: \$17020, Fencing: \$9533
<b>Total Operating Expenses</b>	<b>\$ 49,850.00</b>	<b>\$ 59,150.79</b>	<b>\$ 51,250.00</b>	
Reserve Growth	\$ 14,170.00	\$ 1,175.43	\$ 12,770.00	
<b>Total Expenses</b>	<b>\$ 64,020.00</b>	<b>\$ 60,326.22</b>	<b>\$ 64,020.00</b>	
<b>Total Cash Balance as of 12/31/15</b>				
Checking		\$ 71,103.85		
CD		\$ 55,285.51		
<b>Total Cash Balance</b>		<b>\$ 126,389.36</b>		