

**Rolling Hills Ranch Master  
2016  
BUDGET**

	2015 Budget	Actuals as of 12/31/15	2016 Budget
<b>INCOME</b>	<b>\$253/per unit</b>		<b>\$253/per unit</b>
Association Dues	\$ 119,163.00	\$ 119,398.56	\$ 119,163.00
Legal Fees	\$ -	\$ (127.10)	\$ -
Fine Income	\$ -	\$ 25.00	\$ -
Late Fees	\$ 3,000.00	\$ 3,215.23	\$ 3,000.00
Savings Interest	\$ 50.00	\$ 19.50	\$ 50.00
<b>Total Income</b>	<b>\$ 122,213.00</b>	<b>\$ 122,531.19</b>	<b>\$ 122,213.00</b>
<b>EXPENSES</b>			
Management Fees	\$ 9,600.00	\$ 9,600.00	\$ 9,600.00
General Office (mailings, postage, copies)	\$ 2,000.00	\$ 3,133.10	\$ 2,500.00
Meeting Expense	\$ 400.00	\$ 180.00	\$ 400.00
Legal - General Association Business	\$ 1,500.00	\$ -	\$ 1,500.00
Legal - Risk Sharing		\$ -	
Legal - Collections Costs		\$ 1,645.00	
Legal - Covenant Violations		\$ 757.00	
Tax Consulting (prepare taxes)	\$ 300.00	\$ 300.00	\$ 300.00
Water Landscape (water use on common)	\$ 30,000.00	\$ 29,090.49	\$ 30,000.00
Sprinkler Repair	\$ 3,500.00	\$ 3,993.00	\$ 4,000.00
Pump Repairs	\$ 2,000.00	\$ 1,732.50	\$ 2,000.00
Trash Removal	\$ 1,500.00	\$ 1,392.00	\$ 1,500.00
Tree Maintenance (Spraying of Trees, replacing trees)	\$ 5,000.00	\$ 1,350.00	\$ 3,000.00
<i>Tree Spraying</i>			
Landscaping (misc items trimming bushes)	\$ 5,500.00	\$ 6,500.00	\$ 5,500.00
<i>Ditch Cleaning(2014&amp;2015)</i>			
General Repairs (exterior lights, and exterior maintenance)	\$ 5,500.00	\$ 5,591.72	\$ 5,500.00
<i>Pump Enclosure Repairs, Concrete Table</i>			
Electricity	\$ 2,000.00	\$ 1,661.18	\$ 2,000.00
Lawn Maintenance (lawn contract for mowing and trimmin)	\$ 32,455.00	\$ 32,455.00	\$ 32,455.00
Snow Removal	\$ 5,000.00	\$ 2,677.50	\$ 4,000.00
Insurance	\$ 1,500.00	\$ 1,432.00	\$ 1,500.00
Income Taxes	\$ 500.00	\$ -	\$ 500.00
Capital Improvement (includes any big items such as bed	\$ 8,650.00	\$ -	\$ 11,000.00
<i>Removal/Replacement of Old Shrubs, Curbing</i>			
<b>Total Operating Expenses</b>	<b>\$ 116,905.00</b>	<b>\$ 103,490.49</b>	<b>\$ 117,255.00</b>
<b>Reserve Growth</b>	<b>\$ 5,308.00</b>	<b>\$ 19,040.70</b>	<b>\$ 4,958.00</b>
<b>Total Expenses</b>	<b>\$ 122,213.00</b>	<b>\$ 122,531.19</b>	<b>\$ 122,213.00</b>

**Bank Balances as of 12/31/15**

Checking	\$ 26,804.40
Money Market Account	\$ 22,086.89
<b>Total</b>	<b>\$ 48,891.29</b>