

**Wellington South "The Knolls" Homeowners Association
2018 Budget**

	2017 Budget	As of 12/15/17	2018 Budget
	\$30/monthly		\$30/monthly
<i>Income</i>			
HOA Assessments	\$ 117,360.00	\$ 118,383.42	\$ 117,360.00
Late Fee Revenue	\$ -	\$ 2,219.53	\$ -
NSF Check Fee Income	\$ -	\$ 25.00	\$ -
Legal Fees Reimbursement	\$ -	\$ 11,250.37	\$ -
Interest Income	\$ 3,000.00	\$ 644.31	\$ 3,000.00
	\$ 120,360.00	\$ 132,522.63	\$ 120,360.00
<i>Expenses</i>			
Electricity	\$ 11,000.00	\$ 10,760.73	\$ 11,000.00
Contract Services - Landscaping	\$ 15,000.00	\$ 16,625.16	\$ 17,000.00
General Maintenance	\$ 3,000.00	\$ 8,238.31	\$ 6,000.00
Trash Removal	\$ 3,000.00	\$ 4,200.00	\$ 4,500.00
Sprinkler Repair/Maint	\$ 4,000.00	\$ 4,372.47	\$ 4,500.00
Pump Repairs	\$ 5,000.00	\$ -	\$ 2,500.00
Legal Fees - General	\$ 5,500.00	\$ -	\$ 5,500.00
<i>Legal Fees - Collections</i>	\$ -	\$ 17,969.15	\$ -
<i>Legal Fees - Cov Violations</i>	\$ -	\$ 7,890.50	\$ -
<i>Legal Fees - Lawsuit</i>	\$ -	\$ 3,357.70	\$ -
Legal Fees - Document Amendments	\$ 6,000.00	\$ 6,819.55	\$ -
Management Fees	\$ 18,000.00	\$ 18,000.00	\$ 18,000.00
Meeting Expenses	\$ 500.00	\$ 360.00	\$ 500.00
Audit Fees	\$ 1,200.00	\$ -	\$ 1,200.00
Tax Consulting Fees	\$ 1,500.00	\$ 1,050.00	\$ 1,500.00
General Office	\$ 3,000.00	\$ 4,363.32	\$ 5,000.00
Neighborhood Pride Fund	\$ 500.00	\$ 500.00	\$ 500.00
Insurance	\$ 1,500.00	\$ 1,318.00	\$ 1,500.00
Income Tax	\$ 2,000.00	\$ 1,340.87	\$ 2,000.00
Bank Charges	\$ 1,200.00	\$ 35.00	\$ 1,200.00
Land Payments	\$ 32,711.88	\$ 8,313.57	\$ 1,000.00
Reserve Contribution	\$ 4,848.12	\$ 17,008.30	\$ 36,960.00
	\$ 119,460.00	\$ 132,522.63	\$ 120,360.00