

**Wellington South "The Knolls" Homeowners Association
2016 Budget**

	2015 Budget	As of 12/9/15	2016 Budget
Income			
HOA Assessments	\$117,360.00	\$118,081.55	\$117,360.00
Irrigation Reimbursement	\$5,000.00	\$0.00	\$5,000.00
Late Fee Revenue	\$0.00	\$3,970.82	\$0.00
NSF Check Fee Income	\$0.00	\$50.00	\$0.00
Legal Fees	\$0.00	\$1,713.00	\$0.00
Interest Income	\$2,500.00	\$32.51	\$2,500.00
	\$124,860.00	\$123,847.88	\$124,860.00
Expenses			
Electricity	\$10,000.00	\$9,417.15	\$10,000.00
Contract Services - Landscaping	\$15,000.00	\$1,605.75	\$15,000.00
General Maintenance	\$2,000.00	\$474.15	\$2,000.00
Trash Removal	\$1,500.00	\$1,578.40	\$1,600.00
Tree Maint.	\$4,000.00	\$55.00	\$3,000.00
Sprinkler Repair/Maint	\$2,000.00	\$3,503.41	\$4,000.00
Pump Repairs	\$1,000.00	\$23,282.05	\$5,000.00
POC Install	\$5,000.00	\$256.21	\$2,500.00
Legal Fees	\$15,500.00	\$25,025.99	\$15,500.00
Management Fees	\$14,400.00	\$15,541.00	\$14,400.00
Meeting Expenses	\$1,000.00	\$550.00	\$1,000.00
Consulting Fees	\$500.00	\$1,150.00	\$1,200.00
Tax Consulting Fees	\$2,000.00	\$1,100.00	\$1,500.00
General Office	\$3,000.00	\$2,402.11	\$3,000.00
Entertainment	\$0.00	\$702.98	\$0.00
Insurance	\$1,200.00	\$1,256.00	\$1,500.00
Income Tax	\$500.00	(\$826.57)	\$500.00
Bank Charges	\$50.00	\$68.40	\$100.00
Reserve Contribution	\$46,210.00	\$36,705.85	\$43,060.00
	\$124,860.00	\$123,847.88	\$124,860.00