

**2016 Budget  
Buckhorn Village  
Homeowners Association**

	2016 Proposed Budget	2016 YTD 11/30/2016	2017 Proposed Budget	2017 Proposed Budget	2017 Proposed Budget
				w \$10/qtr increase	w \$15/qtr increase
<b>INCOME</b>					
Homeowners Assessments	\$ 96,000.00	\$ 95,642.94	\$ 96,000.00	\$ 112,000.00	\$ 120,000.00
T-Mobile Tower Fee	\$ 12,500.00	\$ 11,313.50	\$ 12,500.00	\$ 12,500.00	\$ 12,500.00
Interest Savings	\$ 500.00	\$ -	\$ 500.00	\$ 500.00	\$ 500.00
Legal Fees	\$ 2,500.00	\$ 7,154.70	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00
Late Fee	\$ 3,000.00	\$ 4,865.08	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00
<b>TOTAL INCOME</b>	<b>\$ 114,500.00</b>	<b>\$ 118,976.22</b>	<b>\$ 114,500.00</b>	<b>\$ 130,500.00</b>	<b>\$ 138,500.00</b>
<b>EXPENSES</b>					
Electricity	\$ 1,600.00	\$ 1,383.70	\$ 1,600.00	\$ 1,600.00	\$ 1,600.00
Water	\$ 27,000.00	\$ 33,287.57	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00
Management Fees	\$ 9,900.00	\$ 9,075.00	\$ 10,500.00	\$ 10,500.00	\$ 10,500.00
General Office	\$ 4,500.00	\$ 5,757.53	\$ 5,800.00	\$ 5,800.00	\$ 5,800.00
Legal Expenses	\$ 3,500.00	\$ 22,539.95	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
Audit / Tax Consulting	\$ 700.00	\$ 550.00	\$ 700.00	\$ 700.00	\$ 700.00
Lawn Maintenance	\$ 31,520.00	\$ 31,793.26	\$ 31,520.00	\$ 31,520.00	\$ 31,520.00
Sprinkler Repair	\$ 5,500.00	\$ 5,874.37	\$ 5,500.00	\$ 5,500.00	\$ 5,500.00
Snow Clearing	\$ 3,000.00	\$ 6,947.50	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
Tree Maintenance	\$ 1,500.00	\$ 375.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00
Pest Control	\$ 1,000.00	\$ 744.75	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
Grounds Improvements	\$ 2,000.00	\$ 3,280.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
General Maintenance	\$ 3,000.00	\$ 4,284.30	\$ 4,500.00	\$ 4,500.00	\$ 4,500.00
Social	\$ 500.00	\$ 243.50	\$ 500.00	\$ 500.00	\$ 500.00
Taxes	\$ 3,600.00	\$ 2,156.60	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00
Insurance	\$ 5,200.00	\$ 4,821.76	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
Major Improvements	\$ 7,500.00	\$ -	\$ 7,500.00	\$ 7,500.00	\$ 7,500.00
<b>Total Operating Expenses</b>	<b>\$ 111,520.00</b>	<b>\$ 133,114.79</b>	<b>\$ 120,120.00</b>	<b>\$ 120,120.00</b>	<b>\$ 120,120.00</b>
<b>Reserve Growth</b>	<b>\$ 2,980.00</b>	<b>\$ (14,138.57)</b>	<b>\$ (5,620.00)</b>	<b>\$ 10,380.00</b>	<b>\$ 18,380.00</b>
<b>Total Budget Expenses</b>	<b>\$ 114,500.00</b>	<b>\$ 118,976.22</b>	<b>\$ 114,500.00</b>	<b>\$ 130,500.00</b>	<b>\$ 138,500.00</b>

Confirmation of Bank Balances

Checking	\$50,206.95
MMA	\$100,536.32
	\$150,743.27