

**LIMITED AMENDMENT
TO THE
BY-LAWS OF
BUCKHORN VILLAGE HOMEOWNERS ASSOCIATION**

THIS AMENDMENT is made this 16 day of January, 20 11

RECITALS

The Buckhorn Village Homeowners Association, a Colorado nonprofit corporation (“Association”) certifies that:

- A. The Association desires to amend the By-Laws of Buckhorn Village Homeowners Association (“Bylaws”) currently in effect as follows.
- B. The provisions set forth in this Amendment supersede and replace the provisions set forth in the existing Bylaws.
- C. Pursuant to Article VIII of the existing Bylaws, at least a majority of the Members of the Board of Directors must approve any amendment to the Bylaws. However, Colorado law supersedes with respect to amendments that revise quorum requirements. Accordingly, this Limited Amendment to the By-Laws of Buckhorn Village Homeowners Association (“Amendment”) was submitted to the Membership for a vote by mail.

NOW THEREFORE, the Bylaws of the Association are hereby amended as follows:

- I. Amendments. The Bylaws are hereby amended as follows:

(a) **Repeal and Restatement.** Article III, Section 6 is hereby repealed in its entirety and the following Article III, Section 6 is substituted:

6. Quorum. Except as otherwise provided in the By-laws, the Declaration, or by law, the presence of five percent (5%) of Owners eligible to vote, in person or by proxy, shall constitute a quorum for any action. If the required quorum is not present, the Owners who are present shall have power to adjourn the meeting from time to time to a later date, until such time as a quorum shall be present. If adjourned, notice of the new date, time or place need not be given if the new date, time or place is announced at the meeting before adjournment.

II. No Other Amendments. Except as amended by the terms of this Amendment, the Bylaws shall remain in full force and effect.

CERTIFICATION

By signature below, the President and Secretary of the Board of Directors certify that at least a quorum of Owners voted by mail on this Amendment, and a majority of such Owners voted in favor of the Amendment.

Buckhorn Village Homeowners Association,
a Colorado nonprofit corporation

By: Dale Toal
_____, President

By: [Signature]
_____, Secretary

STATE OF COLORADO)
) ss.
COUNTY OF Larimer)

The foregoing was acknowledged before me this 16 day of January, 2011, by Dale Toal, as President, and by Kurt Davis, as Secretary, of the Buckhorn Village Homeowners Association, a Colorado nonprofit corporation.

Witness my hand and official seal.
My commission expires: 10-14-12

[Signature]

Notary Public

SANDRA BICKERTON
NOTARY PUBLIC, STATE OF COLORADO
My Comm. Expires 10/14/12

NOTARY PUBLIC