

**2016 Budget
Buckhorn Village
Homeowners Association**

	2015 Proposed Budget	2015 YTD 12/7/2015	2016 Proposed Budget
INCOME			
Homeowners Assessments	\$ 96,000.00	\$ 92,018.26	\$ 96,000.00
T-Mobile Tower Fee	\$ 12,500.00	\$ 11,313.50	\$ 12,500.00
Interest Savings	\$ 2,000.00	\$ 78.09	\$ 500.00
Legal Fees	\$ 7,500.00	\$ 50.00	\$ 2,500.00
Late Fee	\$ 3,000.00	\$ 1,090.00	\$ 3,000.00
TOTAL INCOME	\$ 121,000.00	\$ 104,549.85	\$ 114,500.00

EXPENSES			
Electricity	\$ 1,200.00	\$ 1,554.40	\$ 1,600.00
Water	\$ 23,000.00	\$ 26,460.30	\$ 27,000.00
Management Fees	\$ 9,900.00	\$ 9,900.00	\$ 9,900.00
General Office	\$ 4,500.00	\$ 3,257.36	\$ 4,500.00
Legal Expenses	\$ 5,000.00	\$ 3,326.00	\$ 3,500.00
Audit / Tax Consulting	\$ 700.00	\$ 500.00	\$ 700.00
Lawn Maintenance	\$ 31,520.00	\$ 33,393.26	\$ 31,520.00
Sprinkler Repair	\$ 5,500.00	\$ 9,578.90	\$ 5,500.00
Snow Clearing	\$ 3,500.00	\$ 2,189.00	\$ 3,000.00
Tree Maintenance	\$ 2,000.00	\$ 225.00	\$ 1,500.00
Pest Control	\$ 2,000.00	\$ -	\$ 1,000.00
Grounds Improvements	\$ 200.00	\$ -	\$ 2,000.00
General Maintenance	\$ 3,000.00	\$ 17,523.40	\$ 3,000.00
Social	\$ 500.00	\$ -	\$ 500.00
Taxes	\$ 2,750.00	\$ 3,596.26	\$ 3,600.00
Insurance	\$ 5,500.00	\$ 5,026.88	\$ 5,200.00
Major Improvements	\$ 10,000.00	\$ 53,185.65	\$ 7,500.00
Total Operating Expenses	\$ 118,570.00	\$ 169,716.41	\$ 111,520.00
Reserve Growth	\$ 2,430.00	\$ (65,166.56)	\$ 2,980.00
Total Budget Expenses	\$ 12,100.00	\$ 104,549.85	\$ 114,500.00

Confirmation of Bank Balances

Checking	\$114,321.24
MMA	\$100,432.36
	\$214,753.60