

Monarch Estates HOA	YTD Actual	YTD Dec 2016	Annual Budget	Proposed
2018 Budget	August	Actual	2017	2018

REVENUE

3100	HOA Assessments	54,172.19	68,586.00	75,600.00	75,600.00
3610	Late Fee /Violation Revenue	1,021.70	1,219.00	0.00	
3615	NSF Check Fee Income	0.00	20.00	0.00	
3650	Fine Income	651.10	405.00	0.00	
3695	Legal Fees	913.07	722.00	0.00	
3805	Savings Interest	7.47	10.00	0.00	
3900	Transfer to/from Operating	(3,800.00)	2,818.00	0.00	
	TOTAL REVENUE	52,965.53	73,780.00	75,600.00	75,600.00

EXPENSES

4400	Utilities - Electricity	821.81	1,207.45	1,000.00	1,200.00
4440	Utilities - Water	16,144.02	30,408.09	30,000.00	30,000.00
4510	Fertilization	2,457.50	3,415.00	2,685.00	3,000.00
4520	Landscape Contract	6,160.00	11,025.00	12,000.00	12,000.00
4525	Common Area	1,513.37	2,537.53	1,000.00	2,000.00
4526	Lights	0.00	0.00	300.00	300.00
4530	Landscape Outlot and Extras	900.00	2,640.00	4,856.00	2,000.00
4533	Mail Box Maintenance	0.00	0.00	200.00	200.00
4540	Outside Mtce - Snow Removal	3,458.30	4,149.96	4,150.00	4,150.00
4560	Outside Mtce - Tree Maint.	0.00	810.00	1,688.00	1,000.00
4570	Outside Mtce - Sprinkler Repair/ℳ	1,190.00	1,830.00	2,000.00	2,000.00
5030	Admin - Legal Fees	1,378.60	783.20	1,277.00	1,300.00
5040	Admin - Management Fees	5,080.00	6,720.00	7,560.00	7,560.00
5070	Admin - Consulting Fees	0.00	1,550.00	0.00	0.00
5075	Admin -Tax Consulting Fees	250.00	250.00	250.00	250.00
5100	Office - General	2,066.53	990.42	1,900.00	2,000.00
5150	Office - Entertainment	419.67	986.00	0.00	1,000.00
7500	Fixed Expenses - Insurance	857.50	0.00	1,000.00	1,000.00
7510	Fixed Expenses - Property Taxes	0.00		250.00	0.00
9010	Bad Debt Expense	2,296.85	848.99	0.00	800.00
9100	Major Improvements	6,100.00		0.00	
	TOTAL EXPENSES	51,094.15	70,151.64	72,116.00	71,760.00

9300	Reserve Growth	(3,800.00)	2,818.00	3,484.00	3,840.00
	TOTAL EXPENSE + RESERVE CON	47,294.15	72,969.64	75,600.00	75,600.00

2017 Controllers and concrete

CONFIRMATION OF CASH BALANCES:

1000	Cash - Checking	11,234.37
1010	Cash - MM Guaranty Bank	9,089.74