

**ROLLING HILLS RANCH PATIO II
2016 PROPOSED BUDGET**

	2015	2015	2016	
	Proposed	Actuals thru	Proposed	
	Budget	12/29/2015	Budget	Comments
INCOME - 55 Homes @ \$97/monthly				
Homeowners Assessments	\$ 60,528.00	\$ 63,916.18	\$ 64,020.00	
Late Charges	\$ -	\$ 232.55	\$ -	
Legal Fees	\$ -	\$ (132.00)	\$ -	
Interest Savings	\$ -	\$ 50.53	\$ -	
TOTAL INCOME	\$ 60,528.00	\$ 64,067.26	\$ 64,020.00	
EXPENSES				
Management Fees	\$ 4,200.00	\$ 4,200.00	\$ 4,200.00	
General Office(Postage, Copies & Mtg Expenses)	\$ 900.00	\$ 692.79	\$ 900.00	
Legal (policies, liens, collections)	\$ 1,000.00	\$ -	\$ 1,000.00	
Tax Consulting	\$ 200.00	\$ 250.00	\$ 250.00	
Contract Amount - Lawn Care for 24 weeks	\$ 15,000.00	\$ 11,711.48	\$ 15,000.00	
Lawn Mowing				
Sprinkler Activation				
Fertilization				
Tree/Bush Trimming				
Sprinkler Winterization				
Weeding/Front Yard Clean-up (\$35/hr)	\$ 1,000.00	\$ 500.00	\$ 1,000.00	
Tree Maintenance (Replacement and Fertilization)	\$ 1,000.00	\$ 7,721.05	\$ 3,000.00	
General Repairs(Fence & Home Repairs)	\$ 500.00	\$ 6,744.33	\$ 1,000.00	
Sprinkler Repair/Battery Replacement	\$ 2,500.00	\$ 2,905.14	\$ 3,000.00	
Snow Removal	\$ 5,000.00	\$ 5,088.11	\$ 5,000.00	
Insurance(D&O/Liability)	\$ 500.00	\$ 500.00	\$ 500.00	
Major Improvements - (Painting homes)	\$ 15,000.00	\$ 14,975.00	\$ 15,000.00	
Total Operating Expenses	\$ 46,800.00	\$ 55,287.90	\$ 49,850.00	
Reserve Growth	\$ 13,728.00	\$ -	\$ 14,170.00	
Total Expenses	\$ 60,528.00	\$ 55,287.90	\$ 64,020.00	
Total Cash Balance as of 12/31/15				
Checking		\$ 71,495.47		
CD		\$ 55,234.77		
Total Cash Balance		\$ 126,730.24		