

**Monarch Estates
2017**

	2016 Budget	2016 September	2017
INCOME			
3100 Homeowners Assessments	69,048.00	\$ 50,525.00	\$ 75,600.00
Unearned Revenue	0.00	\$ -	
3610 Late Charges	0.00	\$ 1,074.00	
3630 Fine Income	0.00	\$ 325.00	
NSF		\$ 20.00	
3695 Legal Fees	0.00	\$ 621.00	
3805 Saving Interest	0.00	\$ 7.00	
TOTAL INCOME			
	69,048.00	\$ 52,572.00	\$ 75,600.00
EXPENSES			
4400 Electricity	\$ 1,000.00	\$ 878.00	\$ 1,000.00
4440 Water	\$ 25,000.00	\$ 21,557.00	\$ 30,000.00
4510 Weed Control	\$ 2,685.00	\$ 2,400.00	\$ 2,685.00
4520 Contract Landscape	\$ 12,000.00	\$ 7,775.00	\$ 12,000.00
4525 Common Area Maintenance	\$ 200.00	\$ 2,537.53	\$ 1,000.00
4526 Lights	\$ 600.00	\$ -	\$ 300.00
4530 Outlot Maint /Extras	\$ 4,000.00	\$ 1,549.00	\$ 4,856.00
4533 Mail box Maintenance	\$ 200.00	\$ -	\$ 200.00
4540 Snow Removal	\$ 4,150.00	\$ 3,458.30	\$ 4,150.00
4560 Tree Maintenance/ Trim	\$ 1,500.00	\$ 810.00	\$ 1,688.00
4570 Sprinkler Repair	\$ 2,000.00	\$ 1,430.00	\$ 2,000.00
5030 Legal Fees	\$ 2,000.00	\$ 767.00	\$ 1,277.00
5040 Management Fees	\$ 6,720.00	\$ 5,040.00	\$ 7,560.00
5070 Reserve Study	\$ 1,550.00	\$ 1,550.00	
5075 Tax Consultant	\$ 250.00	\$ 250.00	\$ 250.00
5100 General Adm/Website	\$ 1,100.00	\$ 536.00	\$ 1,900.00
7500 Insurance	\$ 1,000.00	\$ 861.00	\$ 1,000.00
7510 Property Tax	\$ 250.00		\$ 250.00
9020 Bank Charges	\$ 25.00		\$ -
Total Operating Expenses			
	\$ 66,230.00	\$ 51,398.83	\$ 72,116.00
9200 Reserve Growth	\$ 2,818.00	\$ 2,818.00	\$ 3,484.00 per reserve study 5%
Total Expenses			
	\$ 69,048.00	\$ 54,216.83	\$ 75,600.00

reserve study projects controller needed \$8,240



