

**Monarch Estates HOA
Board of Directors Meeting
January 17, 2017**

The Monarch Estates Board of Directors meeting was called to order by President Ron Rogers at 6:00 pm. Vice President- Paul Hubble, Treasurer Kelly Stalcup, Member at Large, Ray Gilmore.

Homeowner Forum: David Whelan, Dan Thompson, Richard Meek Stephen Pabst and Martin May were in attendance.

Homeowner inquired about having a patio cover approved attached to the roof and that the city stated there is a set back and would not be allowed. The board requested the owner to send the communication from the city to management and that their decision will be reviewed by the board.

Homeowner stated that he plowed the cul-de-sac as the city does not and vehicles could not get out of their driveways. Custom Lawn removes the snow on sidewalks and not cul-de-sac or streets. They do not apply ice melt and it has been difficult for them when the city plows the snow on a sidewalk and cul de sacs.

Homeowners would like to have more participation at meetings and better communications regarding the HOA. The board discussed the Next Door which is a website for communities in Firestone and the HOA Facebook social media websites. The board agree both websites are good for those who are members to connect and share ideas and help the community. However, they are not to be the source for homeowners to get accurate HOA information. They should attend board meetings and/or contact management for HOA business matters. The Board has tried for many years to get all members email addresses so that they can be updated on the news of the HOA. However, there are only 45 homeowners who have provided their email of the 140 homeowners.

The option for a Monarch Estate website was discussed, however, someone would need to be the administrator and volunteer their time to monitor and update.

Currently the website at Poudre Property Services is being updated with documents and the meeting date will be posted timely.

The Board agreed to post signs for the upcoming board meetings and may consider a community board and an HOA magnet with the PPS website.

Board Appointment:

A motion was made, seconded and unanimously carried to appoint David Whelan to the Board of Directors.

Board Discussion:

Minutes

A motion was made, seconded and unanimously carried to approve the annual meeting discussion minutes of November 10, 2016 and the October 11, 2016 meeting minutes.

Financials -Delinquency

A motion was made, seconded and unanimously carried to accept the December financials. At the end of December there was \$1,344 in checking and \$12, 882 in savings. The cash flow at year end was favorable to budget. The year end income was \$73,830 and expenses of \$72,969. The HOA transferred the savings for reserves of \$2,818 to the savings account. The board reviewed the delinquency report and collection reports.

Paul will be viewing the water consumption with the city website and monitoring the water costs.

Concrete Proposals

The board reviewed proposals to repair the concrete at outlot C on Sandy Ridge and to add rock. A motion was made and seconded to approve the proposal from ABC Concrete at the cost of \$2,300. Motion carried unanimously. The funds to be expended from the #4525, common area maintenance account.

City of Firestone

At the annual meeting owners asked about the city installing a sidewalk at east side of Birch and Sable. The city does not have this area of trail improvements in the next 5 year capital improvement plan. They do have it planned in the future per the Town Master Plan.

Board Education

Paul recommended the board members to attend the upcoming board member classes provided by HindmanSanchez at no cost.

Next Meeting

The next meeting will be the annual meeting on March 14, at 6 at 6:00 p.m.

There being no further business to come before the Board, the meeting adjourned at 7:20 p.m.

**Respectfully submitted,
Becky Stewart, CMCA**